



CANADIAN GOLD RESERVES
RÉSERVE D'OR CANADIENNE



As of March 31, 2015

MNT / MNT.U

www.reserves.mint.ca

ETR Snapshot

Issue date	November 29, 2011
Exchange	TSX
Ticker Symbols	MNT/ MNT.U
CUSIP	779921105
Service fee	35 bps (0.35%)
RRSP Eligible	Yes
ETRs outstanding	30,541,926
Total Ounces of Gold	329,048
Per ETR Entitlement to Gold	0.01077365 oz
NAV MNT ¹	\$16.20
ETR Price MNT	\$16.05
Volume ²	73,014

- Custodianship by the Royal Canadian Mint
- Eligible for all registered plan accounts in Canada
- Low service fee of 35 bps (0.35%)
- Monthly gold and cash redemption rights
- Listed in both CAD and USD on the TSX



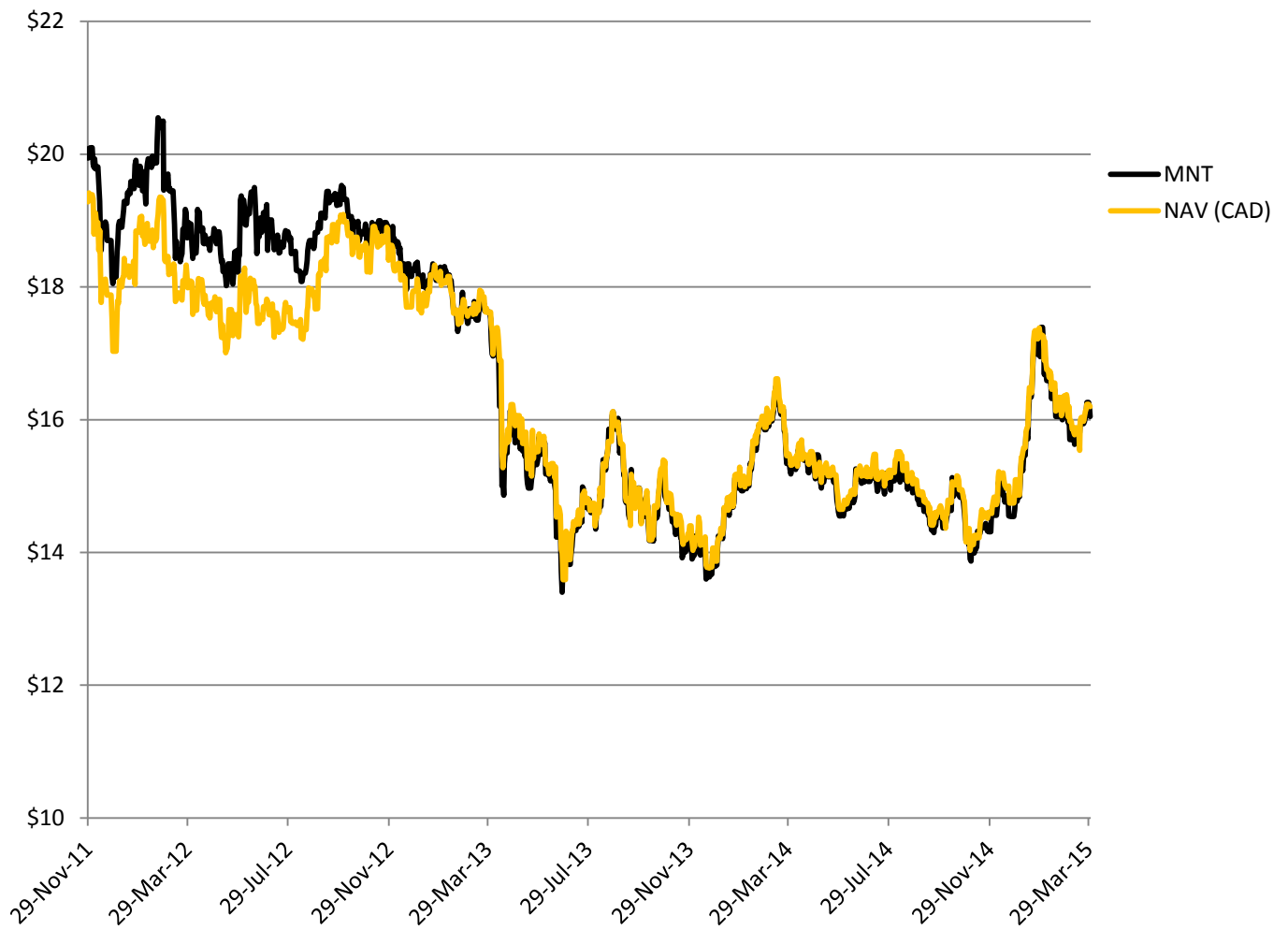
The Program provides an exchange-traded investment vehicle that tracks the price of gold less a service fee of 0.35% per annum, this fee has never varied.

ETR holders have been entitled to redeem their ETRs for gold or cash on a monthly basis as of February 15, 2012.

Performance

Percentage Gain/(Loss) ³	1 Mo	3 Mo	6 Mo	1 Yr	RSL ⁴
MNT	(1.7)	8.7	10.2	5.2	(19.8)
MNT.U	(2.5)	(0.1)	(3.1)	(8)	(34)

MNT vs. Net Asset Value (CAD)



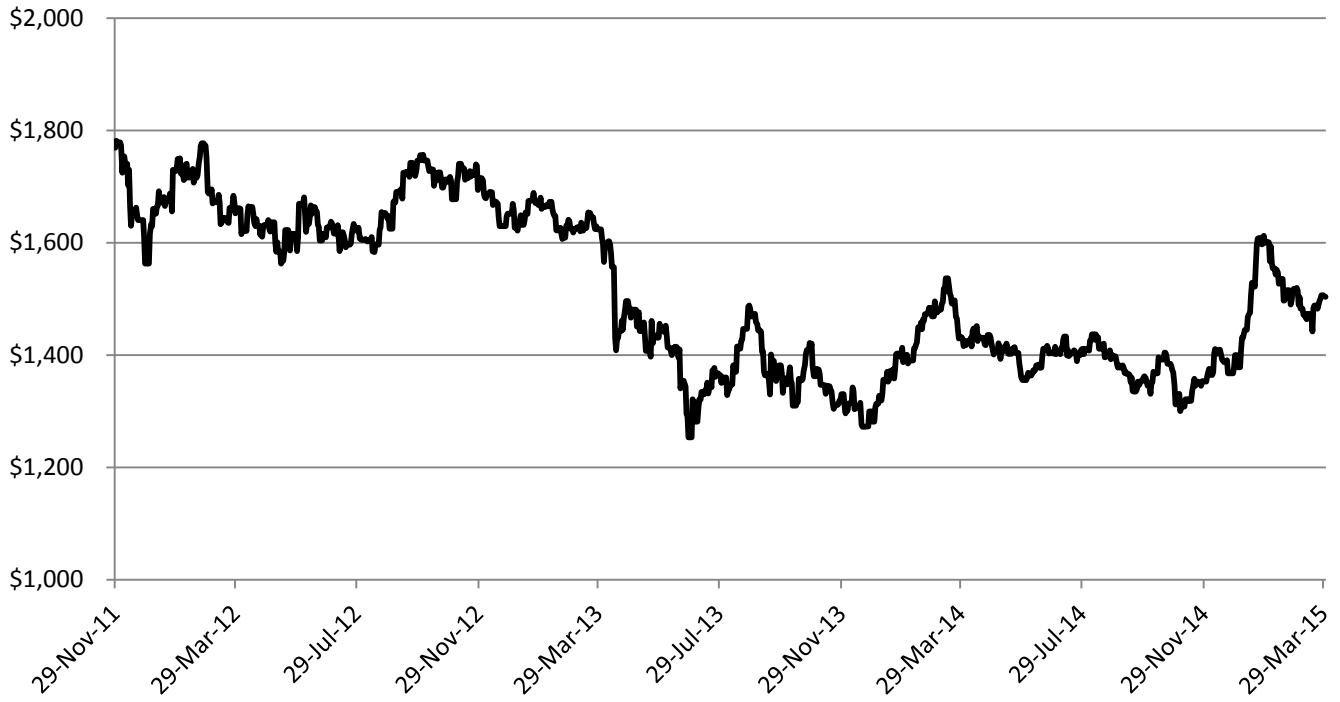
MNT.U vs. Net Asset Value (USD)



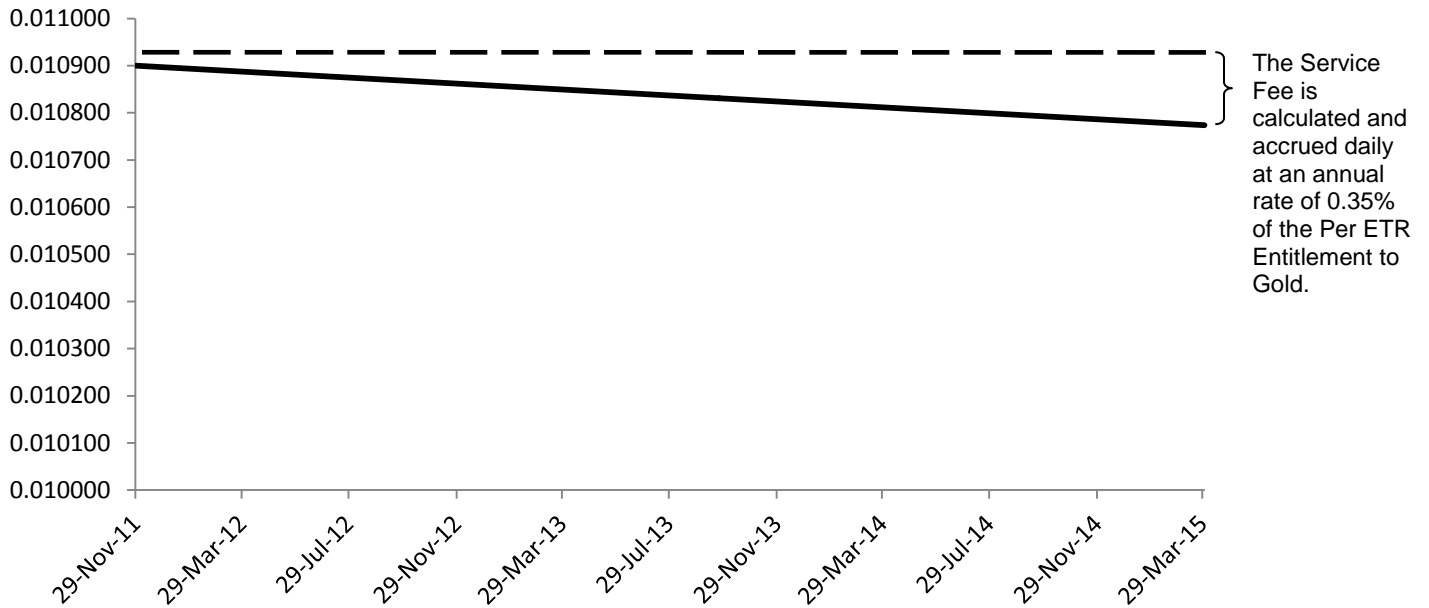
Gold London Fix PM (USD)



Gold London Fix PM (CAD)



Per ETR Entitlement to Gold (oz)



Recent Events

- *BMO Global Metals and Mining Conference*, Hollywood, FL, USA, February 22-25, 2015
- *Prospectors and Developers Association of Canada (PDAC) conference*, Toronto, ON, March 1-4, 2015
- *European Gold Forum*, Zurich, Switzerland, April 14-15, 2015
- *The ETF Conference*, presented by the Canadian Exchange Traded Funds Association, Mississauga Convention Centre, May 6, 2015

Upcoming Events

- *Exchange Traded Forum*, One King West, Toronto, May 26-27, 2015
- *Exchange Traded Forum*, The Fairmont Waterfront, Vancouver, June 3, 2015
- *Niagara Institutional Dialogue*, Queen's Landing, Niagara-on-the-Lake, Ontario, June 8-10, 2015



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1. Net asset value (NAV) based on March 31, 2015 gold London PM Fix and Bank of Canada closing rate.
2. Consolidated average daily volume for MNT and MNT.U since initial public offering (IPO) on November 29, 2011.
3. Returns based on TSX last traded price. MNT.U returns calculated using the mid-point between the TSX bid and ask at market close on March 31, 2015, December 31, 2014 and March 31, 2014 as no trades occurred on those dates.
4. Return since launch (IPO on November 29, 2011).

